

July 10, 2023

Company name: CUC Inc.
Representative: Keita Hamagichi,
Representative Director
(Securities code: 9185;
Growth Market of the Tokyo Stock Exchange)
Contact: Jun Hashimoto,
Corporate Officer
(Telephone: 03-5005-0808)

Notice of Establishment of Overseas Subsidiary

CUC Inc. ("CUC" or the Company) hereby announces that the Company has established an overseas subsidiary to expand business in the U.S. market.

1. Purpose of establishing the subsidiary

CUC has established CUC America Inc., a strategic base for market research and business development initiatives in the United States to expedite our global business expansion efforts.

2. Outline of the subsidiary (CUC America Inc.)

(1) Company name	CUC America Inc.
(2) Office (planned)	Nashville, Tennessee
(3) Representative	Keita Hamagichi
(4) Business Activities	Provide healthcare services and other related services Invest in healthcare services and other related services Conduct research on the healthcare market and related markets
(5) Capital stock	100,000 USD
(6) Date of Establishment	July 5, 2023
(7) Major shareholders and shareholding ratios	CUC Inc. (100%)

3. Future Outlook

This matter is expected to have a minimal impact on the Company's earning forecast for the fiscal year ending March 31, 2024. In case any matter requiring disclosure arises, we will announce it promptly.