

## **CUC Inc. invested in Nhi Dong 315 - a major operator of pediatric, obstetrics and gynecology clinics in Ho Chi Minh City, Vietnam**

21<sup>st</sup> September 2022

CUC Inc. (Chuo-ku, Tokyo, CEO: Keita HAMAGUCHI, hereinafter referred to as “CUC”) announced that CUC invested in Nhi Dong 315 Group (Ho Chi Minh City, Vietnam, CEO: Nguyen Huynh Van Vy, hereinafter referred to as “Nhi Dong 315”), which operates pediatric, obstetrics and gynecology clinics in Ho Chi Minh City, Vietnam, on 20th September 2022.

### **Purpose of the Investment**

Nhi Dong 315 started its business in 2019 and has grown into the leading pediatric clinics operator in Ho Chi Minh City. It currently operates 46 pediatric, obstetrics and gynecology clinics, which provide high-quality healthcare services to growing middle income people in Vietnam. CUC decided to invest in Nhi Dong 315 to accelerate Nhi Dong 315’s growth through business collaboration. Nhi Dong 315 and CUC will work together to provide better healthcare services to more people in Vietnam.

### **Future Prospects**

Leveraging CUC’s expertise to support pediatric clinics in Japan, CUC plans to support Nhi Dong 315’s growth through staff exchange, educational support and co-marketing effort. CUC will provide supports to more partners in Vietnam and strive to achieve the mission to create hope through healthcare.

### **Prospects of the Vietnamese healthcare market**

The Vietnamese healthcare market is expected to grow at the rate of 11% CAGR over 2017-2027<sup>\*1</sup>. Healthcare spending per capita in 2019 increased to 181USD<sup>\*2</sup>, which is about 10x of 2000. Broader access to high quality healthcare service is sought in Vietnam, particularly in urban areas.

#### **\*Reference**

(\*1) Fitch Solutions, Inc. Healthcare Reforms In Vietnam Present Upside Potential But Risks Remain (October, 2018)  
<https://www.fitchsolutions.com/pharma-healthcare/healthcare-reforms-vietnam-present-upside-potential-risks-remain-22-10-2018>

(\*2) THE WORLD BANK. Current health expenditure per capita (current US\$) - Vietnam  
<https://data.worldbank.org/indicator/SH.XPD.CHEX.PC.CD?locations=VN>

## **General information about Vietnam**

Country Name: Socialist Republic of Vietnam  
Area: 331,699 km<sup>2</sup> (88% of Japan)  
Capital city: Hanoi (North Vietnam)  
The biggest city: Ho Chi Minh (South Vietnam)  
Population: 97 million (in 2020, Ministry of Foreign Affairs of Japan)

## **Overview of CUC Inc.**

Address : 2F Nomura Fudosan Higashi-Nihonbashi, 1-1-7 Higashi-Nihonbashi, Chuo-ku, Tokyo, Japan

CEO : Keita Hamaguchi

Established : August 8, 2014

URL : <https://www.cuc-jpn.com>

Group company of M3, Inc, listed on the Prime Market of Tokyo Stock Exchange. Provides management support for healthcare institutions globally, visiting nurse and home hospice business in Japan to “Create hope through healthcare”. Started management support business for healthcare institutions in Vietnam in 2019. Covers pediatric segment in both Japan and Vietnam. Expansion of its services in other countries is in progress.

\*Please refer to Sustainability Report 2022 for details.

[https://www.cuc-jpn.com/wp/wp-content/uploads/2022/09/CUC\\_SR2022.pdf](https://www.cuc-jpn.com/wp/wp-content/uploads/2022/09/CUC_SR2022.pdf)

## **Overview of Nhi Dong 315 Group**

Address : 308 Nguyen Tri Phuong street, Ward 4, District 10, Ho Chi Minh City, Vietnam

CEO : Nguyen Huynh Van Vy

Established : March 2019

URL : <https://www.nhidong315.com/>

Operating pediatric, obstetrics and gynecology clinics in Ho Chi Minh City, Vietnam. Supporting children from infancy to adolescence and pregnant women in Vietnam by providing outpatient care, examination, vaccination, nutritional counseling etc.

## **Contact**

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